

Churchill Falls Agreement Powering Mining Opportunities in Newfoundland and Labrador



More Power Means More Opportunity. The Churchill Falls Agreement helps create the conditions for the next generation of mining and industrial development by securing access to additional electricity for Newfoundland and Labrador.

Key Benefits

- Attracts new investment
- Supports good-paying jobs
- Enables future mining development
- Provides opportunity for multiple mining development before 2041
- Increases provincial energy security and flexibility
- Creates opportunities for value-added industries

Critical Minerals for a Growing Global Market

- Newfoundland and Labrador has significant deposits of critical and strategic minerals, including nickel, copper, cobalt, and iron ore.
- These minerals are essential for:
 - Battery storage
 - Electrification
 - Advanced manufacturing
 - Clean energy technologies
 - Secure global supply chains

Current

Newfoundland and Labrador Hydro currently has no available power for new mining or major industrial development.

2026 Agreement

Provincial electricity supply increases to approximately 2,750 Megawatts (including wind).

This additional power can be used here at home to:

- Develop new mines
- Support industrial growth
- Expand processing opportunities
- Strengthen regional economies
- Attract investment

Positioned for Global Demand

As countries work to reduce emissions and strengthen supply-chains, Newfoundland and Labrador is uniquely positioned to play a leading role.

Labrador Trough Advantage

- One of the world's premier iron ore districts
- More than 45 billion tonnes of identified high-purity iron ore resources
- Growing demand for premium-grade iron ore to support the transition to green steel
- Long-term opportunities for investment, expansion, and economic growth

Mining Powers Newfoundland and Labrador

Economic Impact (2025)

- 8.4 per cent of provincial GDP
- \$4.6 billion in mineral shipments
- Over 8,800 people employed

Building the Economy of the Future

The Churchill Falls agreement provides the power needed to unlock the hundreds of billions of dollars in critical mineral potential across the Labrador Trough.

The Result:

- More electricity
- More mining development
- More investment
- More high-quality jobs
- Stronger communities
- Long-term economic growth for Newfoundland and Labrador



**a better deal
for all of us**

